

Setting up a bank account

Here are some useful suggestions from Area B Eastern Region about creating a bank account for your group to ensure traditions and concepts are followed and be exempt from the monthly fees.

Every AA bank account I have had the privilege of working with had at least three people as signatories and every account required two people to sign cheques to pay bills. Now many banks offer an electronic service so money can be sent out but two people from the account need to log into internet banking to approve the transaction. If this type of account cannot be used with a subscription etc then a member can pay the bill as I did for Area B ER and was reimbursed from the treasurer.

How to open a fee free bank account in Australia.

Approach your bank and ask if

they provide fee free account for not-for-profit organisations and ask their procedure for achieving this.

Contact the National Office gso@aa.org.au and ask for a "certificate of currency" for your group this is needed by the bank to confirm your group is part of the not-for-profit organisation Alcoholics Anonymous.

You will also need an AA logo to put on your minutes (google this); Have a group conscience to determine who will be signatories (suggested Treasurer, Chairperson and Secretary) don't forget to include full name.



Write up those minutes using the logo above.

Present certificate and minutes to bank and follow their directions to open an account.

Experience suggests a "Joint account" or a "two-to-sign" is best so no one person can withdraw money and to have a minimum of three signatories in case someone leaves.AA.

More and more banks are doing away with the cheque facility in favour of electronic banking. A two to sign electronic account means that two people have to log into account banking to approve the money transfer. To become a signatory on a bank account may be different between banks, and you will need to investigate your banks procedures. Last time I became a signatory I had to provide 100 points of ID and sign the banks forms.